(b) if so, whether Government would remain a mere spectator when an increasing number of companies are clandestinely robbing such investors by declaring themselves as "bankrupt";

(c) whether the Escorts Finance Company is one of these and have not paid maturity or interest amount since 2005; and

(d) whether Government would act swiftly in such cases to regain public confidence?

THE MINISTER OF CORPORATE AFFAIRS (SHRI PREM CHAND GUPTA): (a) The slogan "save for a secure future—invest with prudence" is in the nature of a general advice to the investors as part of the 'Investor Education' campaign.

(b) No, Sir. The Ministry has been taking action as per the statute against such companies. The process of law takes its own course. The Ministry has also taken various pre-emptive measures for investor education and launched following three websites in this direction:

(i) *www.iepf.gov.in,* which provides free information on various topics of financial literacy;

(ii) *www.watchoutinvestors.com,* which provides free information in respect of persons and entities which have been indicted by various regulators for economic offences;

(iii) *www.investorhelpline.in,* which provides free service to investors to lodge their complaints through internet and then follows up with the concerned entities till its final redressal.

(c) Escorts Finance Limited (the company) has been delaying/defaulting in repayment of matured deposits since October, 2005 due to liquidity constraints. Subsequently, it had filed a petition before the Delhi High Court on March 2, 2006 under Section 391 of the Companies Act, 1956 seeking approval for the Scheme of Arrangement and Compromise between flagship company Escorts Limited, Escorts Finance Limited and of its deposit holders & Secured creditors. As per information from RBI, Prohibitory Orders have been issued on July 31, 2006 under Sections 45MB(1) and 45MB(2) of the Reserve Bank of India Act, 1934 prohibiting the company from accepting fresh desposits and alienating its assets. Further, as per orders of the Hon'ble High Court of Delhi, a Committee has been formed to look into the claims/grievances of depositors of the said company. This Committee will be assisted by the Vice President of M/s Escorts Finance Limited.

(d) Yes, Sir. The Ministry of Corporate Affairs takes requisite steps as per the provisions contained in the Companies Act, 1956.

Places of archaeological importance in Delhi

†18. SHRI JAI PARKASH AGGARWAL: Will the Minister of CULTURE be pleased to state:

(a) the total number of places of archaeological importance in country particularly in Delhi which are under the control of Central Government at present;

(b) the total amount provided by the Central Government, State-wise particularly Delhi, during last three years for maintenance of these places; and

(c) the action taken/to be taken by Government for development of these places?

† Original notice of the question was received in Hindi.

THE MINISTER OF CULTURE (SHRIMATI AMBIKA SONI): (a) There are 3667 centrally protected monuments under the Archaeological Survey of India in the country out of which 175 monuments are in Delhi.

(b) Funds are allotted to ASI's 24 Circles and not State-wise. Details of budget allocation including to the Delhi Circle are given in the Statement (*See* below).

(c) The conservation of monuments is a continuous process. The conservation and development works at these monuments are taken up depending upon their needs and availability of resources. A total of 1918 conservation/special repair works in protected monuments have been approved during the current financial year 2007-08. This includes 84 works approved in the State of Delhi.

Statement

Year-wise and State-wise expenditure for conservation/preservation and environmental development of centrally protected monuments during the last three years and allocation for 2007-08

(Rs in lakhs)

Sl No	Name of State	Circle/Branch	Expenditure 2004-05	Expenditure 2005-06	Expenditure 2006-07	Allocation of funds at BE stage for 2007-08
1	2	3	4	5	6	7
1	Uttar Pradesh	Agra Circle	593 00	613 00	677 00	555 00
2	"	Lucknow Circle	713 50	600 00	559 97	450 00
3	Maharashtra	Aurangabad Circle	365 04	263 00	375 00	850 00
4	"	Mumbai	83 00	253 25	380 00	350 00
5	Karnataka	Bangalore Circle	411 78	685 85	839 18	775 00
6	"	Dharwad Circle	495 63	749 07	640 52	575 00
7	Madhya Pradesh	Bhopal Circle	378 44	520 00	839 18	585 00
8	Orissa	Bhubaneshwar Circle	388 08	296 35	298 98	325 00
9	West Bengal, Sikkim	Kolkata Circle	557 37	394 33	288 68	325 00
10	Tamil Nadu, Pondicherry	Chennai Circle	566 98	629 41	456 40	515 00
11	Punjab, Haryana	Chandigarh Circle	232 70	256 00	434 00	435 00
12	Himachal Pradesh	Shimla Circle	65 59	108 00	117 50	125 00
13	Delhi	Delhi Circle	761 37	754 26	836 57	800 00
14	Goa	Goa Circle	105 02	100 00	81 95	80 00
15	N E States, except Sikkim	Guwahati Circle	115 47	118 13	112 17	130 00
16	Rajasthan	Jaipur Circle	297 97	285 00	302 00	285 00
17	Andhra Pradesh	Hyderabad Circle	341 00	461 41	661 47	575 00
18	Bihar & U P (Part)	Patna Circle	300 00	325 00	155 00	400 00
19	Jammu & Kashmir	Srinagar Circle	239 97	274 83	268 70	290 00
20	Kerala	Thrissur Circle	110 66	108 50	208 99	210 00
21	Gujarat	Vadodara Circle	173 21	214 36	300 06	340 00

1	2	3	4	5	6	7
22.	Uttarakhand	Dehradun Circle	157.00	160.08	180.00	160.00
23.	Chhattisgarh	Raipur Circle	278 00	252.95	242.00	225.00
24.	Jharkhand	Ranchi Circle	70.72	73.55	50.00	60.00
25.	Chemical Preservation (All India)	Science Branch	433.42	499.23	543.95	710.00
26.	Horticultural Activity (All India)	Horticulture Branch	1070.98	1198.98	1108.81	1330.00
27.	DG, ASI					72.00
	TOTAL:		9287 90	10194.54	10816.89	11532.00

Declaration of Telugu as a Classical Language

19. SHRI M.V. MYSURA REDDY: Will the Minister of CULTURE be pleased to state:

(a) whether it is a fact that the representations to declare Telugu as a Classical Language were forwarded to Sahitya Akademy;

(b) if so, whether it is also a fact that the Akademy has not taken any action for completion of objective criteria for including Telugu as a Classical language;

(c) if so, the reasons therefor; and

(d) whether Government will fix a time-frame for completion of objective criteria for inclusion of Telugu as a Classical Language?

THE MINISTER OF CULTURE (SHRIMATI AMBIKA SONI): (a) Yes, Sir.

(b) and (c) A Committee of Linguistic Experts has been set up to consider these representations. The proposal has to be studied by experts in detail.

(d) As the whole process is eleborate, no deadline can be fixed for this purpose.

Revival of the Nalanda University

20. KUMARI NIRMALA DESHPANDE: Will the Minister of CULTURE be pleased to state:

(a) whether there is any proposal to revive the past glory of the ancient Nalanda University;

(b) if so, what are the plans to encourage the Buddhist Scholars, both Sanskrit and Pali; and

(c) if not, the reasons therefor?

THE MINISTER OF CULTURE (SHRIMATI AMBIKA SONI): (a) The Magadh Institute of Post Graduate Studies and Research in Pali and Allied Languages and Buddhist Learning was established by the State Government at Nalanda in 1951 with a view to revive heritage of ancient Nalanda. The Institute was subsequently renamed as "Nava Nalanda Mahavihara" and taken over by the Ministry of Culture, Government of India, in 1994. The Mahavihara has been granted Deemed University status by the Ministry of Human Resource Development.

(b) and (c) The Nava Nalanda Mahavihara not only encourages Buddhist studies in Sanskrit and Pali but also studies related to Buddhist philosophy, ancient history, culture and archaeology and Tibetian studies, etc.